GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:701
ANSWERED ON:02.03.2007
TRANSFER PRICING VIOLATIONS
Singh Shri Sugrib

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has probed cases of transfer pricing violations during 2005-06 and 2006-07 against various companies;

(b) if so, the details thereof; and

(c) the tax and penalties collected from such companies during the said period?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMAN1CKAM):

(a) Yes, Sir.

(b) and (c) This information is not centrally maintained and is being collected from the field and shall be laid on the Table of the House on compilation.